

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

B

W-03067A
Beaver Dam Water Company, Inc.
PO Box 550
Littlefield, AZ 86432

RECEIVED

APR 02 2007

AZ CORP COMM
Director Utilities

ANNUAL REPORT

FOR YEAR ENDING

| | | |
|----|----|------|
| 12 | 31 | 2006 |
|----|----|------|

FOR COMMISSION USE

| | |
|--------|----|
| ANN 04 | 06 |
|--------|----|

PROCESSED BY:

4207RF

SCANNED

5-14-07

COMPANY INFORMATION

Company Name (Business Name) Beaver Dam Water Company, Inc.

Mailing Address PO Box 550
(Street)

Littlefield

(City)

AZ

(State)

86432

(Zip)

928-347-5000

Telephone No. (Include Area Code)

928-347-5003

Fax No. (Include Area Code)

928-347-5000

Pager/Cell No. (Include Area Code)

Email Address Bob@pikx.com

Local Office Mailing Address _____
(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: G. Robert Frisby President
(Name) (Title)

230 S. Hillside Dr.
(Street)

Littlefield
(City)

AZ
(State)

86432
(Zip)

928-347-5000

Telephone No. (Include Area Code)

928-347-5003

Fax No. (Include Area Code)

928-347-5000

Pager/Cell No. (Include Area Code)

Email Address Bob@pikx.com

On Site Manager: _____
(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: G. Robert Frisby
(Name)

~~230~~ 230 S Hillside Dr. Littlefield
(Street) (City)

AZ 86432
(State) (Zip)

928-347-5000
Telephone No. (Include Area Code)

928-347-5003
Fax No. (Include Area Code)

928-347-5000
Pager/Cell No. (Include Area Code)

Attorney: Jamie Kelly
(Name)

2031 Highway 95 Bullhead City
(Street) (City)

AZ 86439
(State) (Zip)

928-763-6969
Telephone No. (Include Area Code)

928-763-6969
Fax No. (Include Area Code)

928-763-6969
Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|-----------------------------------|--|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input checked="" type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

Beaver Dam Water Company, Inc.

UTILITY PLANT IN SERVICE

| Acct. No. | DESCRIPTION | Original Cost (OC) | Accumulated Depreciation (AD) | O.C.L.D. (OC less AD) |
|--------------|---|-----------------------|-------------------------------------|--------------------------|
| 301 | Organization | 20,335 | 19,323 | 1,012 |
| 302 | Franchises | | | |
| 303 | Land and Land Rights | 35,596 | — | 35,596 |
| 304 | Structures and Improvements | 6,600 | 5,700 | 300 |
| 307 | Wells and Springs | 77,913 | 24,566 | 53,347 |
| 311 | Pumping Equipment | 16,709 | 14,364 | 2,345 |
| 320 | Water Treatment Equipment | | | |
| 330 | Distribution Reservoirs and Standpipes | 170,945 | 103,085 | 67,860 |
| 331 | Transmission and Distribution Mains | 631,860 | 82,026 | 549,834 |
| 333 | Services | | | |
| 334 | Meters and Meter Installations | 11,587 | 5,462 | 6,125 |
| 335 | Hydrants | | | |
| 336 | Backflow Prevention Devices | | | |
| 339 | Other Plant and Misc. Equipment | | | |
| 340 | Office Furniture and Equipment | 6,500 | 6,500 | 0 |
| 341 | Transportation Equipment | 16,100 | 16,100 | 0 |
| 343 | Tools, Shop and Garage Equipment | 2,000 | 2,000 | 0 |
| 344 | Laboratory Equipment | | | |
| 345 | Power Operated Equipment | | | |
| 346 | Communication Equipment | | | |
| 347 | Miscellaneous Equipment | 4,983 | 4,373 | 610 |
| 348 | Other Tangible Plant | | | |
| | TOTALS | 1,000,528 | 283,499 | 717,029 |

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Beaver Dam Water Company, Inc.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

| Acct. No. | DESCRIPTION | Original Cost (1) | Depreciation Percentage (2) | Depreciation Expense (1x2) |
|--------------|---|----------------------|-----------------------------------|----------------------------------|
| 301 | Organization | 20,335 | 5 % | 1,017 |
| 302 | Franchises | | | |
| 303 | Land and Land Rights | 35,596 | — | — |
| 304 | Structures and Improvements | 6,000 | 5 % | 300 |
| 307 | Wells and Springs | 77,913 | 5 % | 3,896 |
| 311 | Pumping Equipment | 16,709 | 5 % | 835 |
| 320 | Water Treatment Equipment | | | |
| 330 | Distribution Reservoirs and Standpipes | 170,945 | 5 % | 8,547 |
| 331 | Transmission and Distribution Mains | 631,860 | 5 % | 31,593 |
| 333 | Services | | | |
| 334 | Meters and Meter Installations | 11,587 | 5 % | 580 |
| 335 | Hydrants | | | |
| 336 | Backflow Prevention Devices | | | |
| 339 | Other Plant and Misc. Equipment | | | |
| 340 | Office Furniture and Equipment | 6,500 | 20 % | 0 |
| 341 | Transportation Equipment | 16,100 | 20 % | 1,720 |
| 343 | Tools, Shop and Garage Equipment | 2,000 | 33 1/3 % | 0 |
| 344 | Laboratory Equipment | | | |
| 345 | Power Operated Equipment | | | |
| 346 | Communication Equipment <i>Computer</i> | 3,050 | 20 % | 610 |
| 347 | Miscellaneous Equipment <i>Software</i> | 1,933 | 33 1/3 % | -643 |
| 348 | Other Tangible Plant | | | |
| | TOTALS | 1,000,528 | | 48,455 |

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

COMPANY NAME *Beaver Dam Water Company, Inc.*

BALANCE SHEET

| Acct No. | | BALANCE AT BEGINNING OF YEAR | BALANCE AT END OF YEAR |
|-------------|---|------------------------------------|------------------------------|
| | ASSETS | | |
| | CURRENT AND ACCRUED ASSETS | | |
| 131 | Cash | \$ 31,931 | \$ 27,295 |
| 134 | Working Funds | | |
| 135 | Temporary Cash Investments | | |
| 141 | Customer Accounts Receivable | | |
| 146 | Notes/Receivables from Associated Companies | | |
| 151 | Plant Material and Supplies | | |
| 162 | Prepayments | | |
| 174 | Miscellaneous Current and Accrued Assets | | 2,726 |
| | TOTAL CURRENT AND ACCRUED ASSETS | \$ 31,931 | \$ 30,021 |
| | FIXED ASSETS | | |
| 101 | Utility Plant in Service | \$ 511,743 | \$ 1,000,528 |
| 103 | Property Held for Future Use | | |
| 105 | Construction Work in Progress | 486,378 | 204,644 |
| 108 | Accumulated Depreciation – Utility Plant | < 235,044 > | < 283,499 > |
| 121 | Non-Utility Property | | |
| 122 | Accumulated Depreciation – Non Utility | | |
| | TOTAL FIXED ASSETS | \$ 763,071 | \$ 921,673 |
| | TOTAL ASSETS | \$ 795,008 | \$ 951,694 |

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME *Beaver Dam Water Company, Inc.*

BALANCE SHEET (CONTINUED)

| Acct. No. | | BALANCE AT BEGINNING OF YEAR | BALANCE AT END OF YEAR |
|--------------|---|------------------------------------|------------------------------|
| | LIABILITIES | | |
| | CURRENT LIABILITIES | | |
| 231 | Accounts Payable | \$ | \$ |
| 232 | Notes Payable (Current Portion) | | |
| 234 | Notes/Accounts Payable to Associated Companies | | |
| 235 | Customer Deposits | 26,580 | 35,550 |
| 236 | Accrued Taxes | 2,675 | 1,974 |
| 237 | Accrued Interest | | |
| 241 | Miscellaneous Current and Accrued Liabilities | | |
| | TOTAL CURRENT LIABILITIES | \$ 29,255 | \$ 37,524 |
| | LONG-TERM DEBT (Over 12 Months) | | |
| 224 | Long-Term Notes and Bonds | \$ 162,168 | \$ 166,022 |
| | DEFERRED CREDITS | | |
| 251 | Unamortized Premium on Debt | \$ | \$ |
| 252 | Advances in Aid of Construction | 334,119 | 531,619 |
| 255 | Accumulated Deferred Investment Tax Credits | | |
| 271 | Contributions in Aid of Construction | 84,750 | 84,750 |
| 272 | Less: Amortization of Contributions | < 12,712 > | < 16,950 > |
| 281 | Accumulated Deferred Income Tax | | |
| | TOTAL DEFERRED CREDITS | \$ 406,157 | \$ 599,419 |
| | TOTAL LIABILITIES | \$ 597,580 | \$ 802,965 |
| | CAPITAL ACCOUNTS | | |
| 201 | Common Stock Issued | \$ 172,204 | \$ 172,204 |
| 211 | Paid in Capital in Excess of Par Value | 41,920 | 41,920 |
| 215 | Retained Earnings | < 16,696 > | < 65,395 > |
| 218 | Proprietary Capital (Sole Props and Partnerships) | | |
| | TOTAL CAPITAL | \$ 197,428 | \$ 148,729 |
| | TOTAL LIABILITIES AND CAPITAL | \$ 795,008 | \$ 951,694 |

COMPANY NAME Beaver Dam Water Company, Inc.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

| Acct. No. | OPERATING REVENUES | PRIOR YEAR | CURRENT YEAR |
|-----------|---|---------------|---------------|
| 461 | Metered Water Revenue | \$ 149,107 | \$ 185,671 |
| 460 | Unmetered Water Revenue <i>Bulk water</i> | | 29,282 |
| 474 | Other Water Revenues | | |
| | TOTAL REVENUES | \$ 149,107 | \$ 214,953 |
| | | | |
| | OPERATING EXPENSES | | |
| 601 | Salaries and Wages | \$ 34,500 | \$ 58,094 |
| 610 | Purchased Water | 4,880 | 8,103 |
| 615 | Purchased Power | 13,623 | 18,036 |
| 618 | Chemicals | | |
| 620 | Repairs and Maintenance | 36,453 | 33,483 |
| 621 | Office Supplies and Expense | 3,024 | 3,225 |
| 630 | Outside Services | 6,073 | 7,743 |
| 635 | Water Testing | 2,347 | 6,026 |
| 641 | Rents - <i>Equipment</i> | | 2,477 |
| 650 | Transportation Expenses | 8,772 | 7,893 |
| 657 | Insurance - General Liability | 8,638 | 13,026 |
| 659 | Insurance - Health and Life | | |
| 666 | Regulatory Commission Expense - Rate Case | | |
| 675 | Miscellaneous Expense | 11,278 | 22,544 |
| 403 | Depreciation Expense | 25,303 | 48,455 |
| 408 | Taxes Other Than Income | 6,935 | 13,013 |
| 408.11 | Property Taxes | 2,898 | 16,215 |
| 409 | Income Tax | 2,500 | 5,080 |
| | TOTAL OPERATING EXPENSES | \$ 167,224 | \$ 263,413 |
| | | | |
| | OPERATING INCOME/(LOSS) | \$ < 18,117 > | \$ < 48,460 > |
| | | | |
| | OTHER INCOME/(EXPENSE) | | |
| 419 | Interest and Dividend Income | \$ 0 | \$ 0 |
| 421 | Non-Utility Income | 4,237 | 4,237 |
| 426 | Miscellaneous Non-Utility Expenses | | |
| 427 | Interest Expense | | < 4,476 > |
| | TOTAL OTHER INCOME/(EXPENSE) | \$ 4,237 | \$ < 239 > |
| | | | |
| | NET INCOME/(LOSS) | \$ < 13,880 > | \$ < 48,699 > |

COMPANY NAME Beaver Dam Water Company, Inc.

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

| | LOAN #1 | LOAN #2 | LOAN #3 | LOAN #4 |
|------------------------|-----------------------------------|---------|---------|---------|
| Date Issued | 7/25/05 | | | |
| Source of Loan | WIFA | | | |
| ACC Decision No. | 67577 | | | |
| Reason for Loan | * Combine 3 Water Systems into 1. | | | |
| Dollar Amount Issued | \$ 170,703 | \$ | \$ | \$ |
| Amount Outstanding | \$ 166,022 | \$ | \$ | \$ |
| Date of Maturity | 7/1/25 | | | |
| Interest Rate | 6.0 % | % | % | % |
| Current Year Interest | \$ 4,476 | \$ | \$ | \$ |
| Current Year Principle | \$ 4,681 | \$ | \$ | \$ |

Meter Deposit Balance at Test Year End \$ 35,550

Meter Deposits Refunded During the Test Year \$ 0

| | |
|--|---|
| COMPANY NAME <u>Beaver Dam Water Company, Inc.</u> | |
| Name of System <u>Beaver Dam Water #1</u> | ADEQ Public Water System Number (if applicable) <u>08-006</u> |
| <u>Beaver Dam Water #2</u> | <u>Beginning Jan 07.</u> <u>08-127</u> |

WATER COMPANY PLANT DESCRIPTION

WELLS

| ADWR ID Number* | Pump Horsepower | Pump Yield (gpm) | Casing Depth (Feet) | Casing Diameter (Inches) | Meter Size (inches) | Year Drilled |
|-----------------|-----------------|------------------|---------------------|--------------------------|---------------------|--------------|
| 55-607609 | 07 | 400 | 140 | 8 | 6 | 1985 |
| 55-525519 | 10 | 1250 | 100 | 16 | 6 | 1991 |
| 55-589873 | 30 | 300 | 520 | 8 | 6 | 2002 |
| 55-551856 | 125 | 550 | 1000 | 20 | 8 | 1995 |
| | | | | | | |
| | | | | | | |

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

| Name or Description | Capacity (gpm) | Gallons Purchased or Obtained (in thousands) |
|---------------------|----------------|--|
| | | |
| | | |

| BOOSTER PUMPS | | FIRE HYDRANTS | |
|---------------|----------|-------------------|----------------|
| Horsepower | Quantity | Quantity Standard | Quantity Other |
| 10 HP | 2 | 17 | |
| | | | |
| | | | |
| | | | |

| STORAGE TANKS | | PRESSURE TANKS | |
|---------------|----------|----------------|----------|
| Capacity | Quantity | Capacity | Quantity |
| 100,000 | 1 | 0 | 0 |
| 50,000 | 1 | 0 | 0 |
| 44,000 | 1 | 400 | 6 |

Note: If you are filing for more than one system, please provide separate sheets for each system.

| | | |
|--|---|---------------|
| COMPANY NAME <u>Beaver Dam Water Company, Inc.</u> | | |
| Name of System <u>BDW #1</u> | ADEQ Public Water System Number (if applicable) | <u>08-006</u> |
| <u>BDW #2</u> | <u>Beginning Jan. 07</u> | <u>08-127</u> |

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

| Size (in inches) | Material | Length (in feet) |
|------------------|-----------|------------------|
| 2 | | |
| 3 | | |
| 4 | | |
| 5 | | |
| 6 | | |
| 8 | C 900 PVC | 10,500 |
| 10 | | |
| 12 | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

CUSTOMER METERS

| Size (in inches) | Quantity |
|------------------|----------|
| 5/8 X 3/4 | |
| 3/4 | 300 |
| 1 | |
| 1 1/2 | |
| 2 | |
| Comp. 3 | |
| Turbo 3 | |
| Comp. 4 | 1 |
| Tubo 4 | |
| Comp. 6 | 2 |
| Tubo 6 | |
| | |
| | |

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

N/A

STRUCTURES:

2 - Pumphouses, approx 15' x 20'

OTHER:

3 - Fenced Yards around tanks.

Note: If you are filing for more than one system, please provide separate sheets for each system.

| | |
|---|---|
| COMPANY NAME: <u>Beaver Dam Water Company, Inc.</u> | |
| Name of System <u>BDW #1</u> | ADEQ Public Water System Number (if applicable) <u>08-006</u> |
| <u>BDW #2 Beginning Jan. 07</u> | <u>08-127</u> |

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2006

| MONTH/YEAR | NUMBER OF CUSTOMERS | GALLONS SOLD (Thousands) | GALLONS PUMPED (Thousands) | GALLONS PURCHASED (Thousands) |
|------------|---------------------|-----------------------------|-------------------------------|----------------------------------|
| JANUARY | 258 | 1806 | 1405 | 401 |
| FEBRUARY | 258 | 1362 | 816 | 546 |
| MARCH | 264 | 1840 | 1114 | 726 |
| APRIL | 271 | 1544 | 1131 | 413 |
| MAY | 272 | 1468 | 1271 | 197 |
| JUNE | 280 | 1400 | 1087 | 313 |
| JULY | 286 | 1458 | 1142 | 316 |
| AUGUST | 291 | 1542 | 1184 | 358 |
| SEPTEMBER | 295 | 1475 | 967 | 568 |
| OCTOBER | 296 | 1509 | 1140 | 369 |
| NOVEMBER | 300 | 1530 | 1096 | 434 |
| DECEMBER | 303 | 1545 | 1227 | 318 |
| TOTALS → | | 18,479 | 13,583 | 4,959 |

What is the level of arsenic for each well on your system? .005 mg/l
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? 500 GPM for 1 hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
☒ Yes ☐ No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
☐ Yes ☒ No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
☐ Yes ☒ No

If yes, provide the GPCPD amount: N/A

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Beaver Dam Water Company, Inc. YEAR ENDING 12/31/2006

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2006 was: \$ 16,215

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

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APR 02 2007

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION
AND
SWORN STATEMENT
Taxes

VERIFICATION

STATE OF _____
I, THE UNDERSIGNED
OF THE

| |
|---------------------------------------|
| COUNTY OF (COUNTY NAME) |
| <i>Mohave</i> |
| NAME (OWNER OR OFFICIAL) TITLE |
| <i>G. Robert Frisby, President</i> |
| COMPANY NAME |
| <i>Beaver Dam Water Company, Inc.</i> |

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

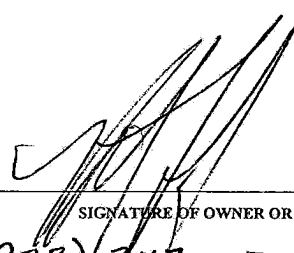
| | | |
|-----------|-----------|-------------|
| MONTH | DAY | YEAR |
| <i>12</i> | <i>31</i> | <i>2006</i> |

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



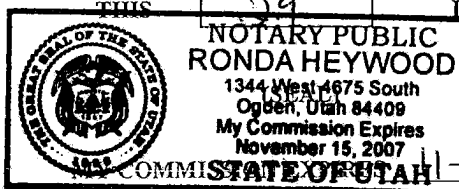
SIGNATURE OF OWNER OR OFFICIAL
(928) 347-5000

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

| |
|-------------------|
| COUNTY NAME |
| <i>Washington</i> |
| MONTH |
| <i>March</i> |
| YEAR |
| <i>2007</i> |



Ronda Heywood

SIGNATURE OF NOTARY PUBLIC

COMPANY NAME Beaver Dam Water Company, Inc. YEAR ENDING 12/31/2006

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 0
Estimated or ~~Actual~~ Federal Tax Liability 0

State Taxable Income Reported 0
Estimated or ~~Actual~~ State Tax Liability 50

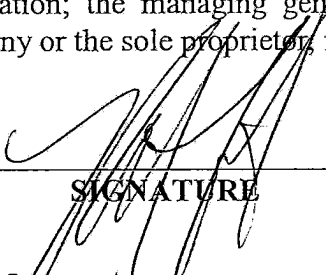
Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances 0
Amount of Gross-Up Tax Collected 0
Total Grossed-Up Contributions/Advances 0

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.



SIGNATURE

G. Robert Frisby

PRINTED NAME

3/29/07

DATE

President

TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

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APR 02 2007
AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

| |
|--|
| COUNTY OF (COUNTY NAME) Mohave |
| NAME (OWNER OR OFFICIAL) TITLE G. Robert Frisby, President |
| COMPANY NAME Beaver Dam Water Company, Inc. |

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

| | | |
|-------|-----|------|
| MONTH | DAY | YEAR |
| 12 | 31 | 2006 |

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2006 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

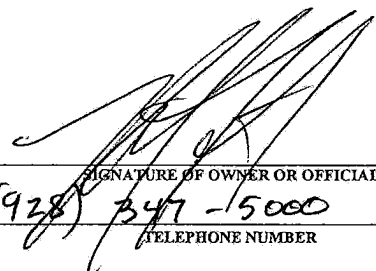
\$ 225,957

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 11,004
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF



SIGNATURE OF OWNER OR OFFICIAL
(928) 347-5000

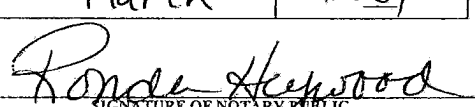
TELEPHONE NUMBER

THIS DAY OF

NOTARY PUBLIC
RONDA HEYWOOD
(SEAL)
1344 West 4875 South
Ogden, Utah 84409
My Commission Expires
November 15, 2007

MY COMMISSION EXPIRES

| |
|----------------------------------|
| COUNTY NAME Washington |
| MONTH March .20 <u>07</u> |



SIGNATURE OF NOTARY PUBLIC

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only

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APR 02 2007
AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

| | |
|---|---------------------------|
| COUNTY OF (COUNTY NAME) <i>Mohave</i> | |
| NAME (OWNER OR OFFICIAL) <i>G. Robert Frisby</i> | TITLE <i>President</i> |
| COMPANY NAME <i>Beaver Dam Water Company, Inc.</i> | |

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

| | | |
|-------|-----|------|
| MONTH | DAY | YEAR |
| 12 | 31 | 2006 |

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2006 WAS:

| |
|---|
| ARIZONA INTRASTATE GROSS OPERATING REVENUES |
| \$ <u>225,957</u> |

THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 11,004
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

[Signature]

SIGNATURE OF OWNER OR OFFICIAL
(928) 347-5000

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

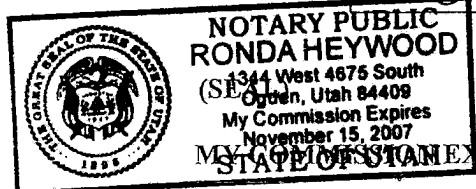
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

29

DAY OF

| | |
|--|--------------|
| NOTARY PUBLIC NAME <i>Ronda Heywood</i> | |
| COUNTY NAME <i>Washington</i> | |
| MONTH <i>March</i> | <i>20 07</i> |



MY COMMISSION EXPIRES 11-15-07

X *Ronda Heywood*

SIGNATURE OF NOTARY PUBLIC



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Front of Check:

BEAVER DAM WATER CO. APR - 8 2006 3479
P.O. BOX 500 928-347-5000
LITTLEFIELD, AZ 86024-0500

PAY TO THE ORDER OF Maricopa County Treasurer

THE THOUSAND EIGHT HUNDRED THIRTYFOUR & NO/100

Maricopa County Treasurer
Dana E. Macdonald
P.O. Box 712
Kingman, AZ 86402-0712

4/8/06

0003479 4324377516474500744259 94 0001080376

0003479 4324377516474500744259 94 0001080376

0003479 4324377516474500744259 94 0001080376

0003479 4324377516474500744259 94 0001080376

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Front of Check:

BEAVER DAN WATER CO.
P.O. BOX 501 928-347-5000
LITTLEFIELD, AZ 86023-0500

APR - 8 2007

3480
DOLLARS

PAY TO THE ORDER OF
Melissa County Treasurer

One Thousand One Hundred Three and 45/100

Melissa County Treasurer
Don E. Condit/for
P.O. Box 712
Kingman, AZ 86402-0712

40241013, 40241074, 40241059, 40241113

003480 0324377516674600714259

Back of Check:

0324377516674600714259

003480 0324377516674600714259

5240233595

7/10/10 10:10 AM
MELISSA COUNTY TREASURER
CITY OF KINGMAN
AZ 86402

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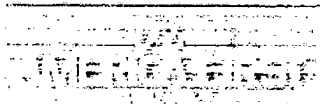

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